

TOOELE
CITY

June 30, 2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 52-2-919 and 59-2-923 Utah Code, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider, and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with State Auditor within 30 days of adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of TOOELE CITY for the fiscal year ending June 30, 2008 approved by resolution or ordinance dated June 20, 2007. A public hearing meeting the requirements in Utah Code section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 10-59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 20, 2007 for all budgetary funds.

State of: Utah
County of: Tooele

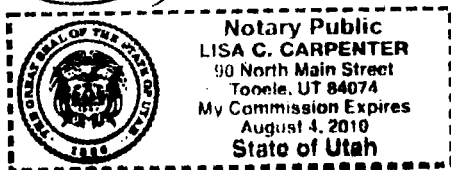
Signed: _____

(Budget Officer)

Suscribed and sworn to this 12 day

of July, 2007.

Lisa C. Carpenter
(Notary Public)



TOOELE CITY CORPORATION
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------------------|-----------------------|--|
| 3100 | TAXES | | | |
| 3110 | General Property Taxes - Current | 2,030,159 | 2,050,000 | 2,100,000 |
| 3120 | Prior Years' Taxes - Delinquent | 141,479 | 150,000 | 150,000 |
| 3130 | General Sales & Use Taxes | 4,301,728 | 4,650,000 | 4,650,000 |
| 3140 | Franchise Taxes | 1,292,617 | 1,275,000 | 1,325,000 |
| 3150 | Mobile Telephone Service Tax | 468,105 | 465,000 | 407,500 |
| 3160 | Transient Room Tax | 24,896 | 32,000 | 30,000 |
| 3162 | Assessing & Collecting - State Levy | | | |
| 3163 | Assessing & Collecting - County Levy | | | |
| 3170 | Fee-in-Lieu of Property Taxes | 398,614 | 405,000 | 415,000 |
| 3190 | Penalties & interest on Delinquent Taxes | 15,383 | 16,000 | 15,000 |
| | | | | |
| | | | | |
| 3200 | LICENSES AND PERMITS | | | |
| 3210 | Business Licenses & Permits | 61,381 | 61,500 | 65,000 |
| 3220 | Non-business License & Permits | | | |
| 3221 | Building, Structures, & Equipment | 423,909 | 375,000 | 375,000 |
| 3222 | Marriage Licenses | | | |
| 3223 | Motor Vehicle Operation | | | |
| 3224 | Cemetery - Burial Permits | | | |
| 3225 | Animal Licenses | 6,929 | 8,000 | 8,000 |
| | | | | |
| | | | | |
| 3300 | INTERGOVERNMENTAL REVENUE | | | |
| 3310 | Federal Grants | 442,712 | 198,048 | 203,002 |
| 3311 | General Government | | | |
| 3312 | Public Safety | | | |
| 3313 | Highways and Streets | | | |
| 3315 | Health | | | |
| 3317 | Cultural - Recreation | | | |
| 3330 | Federal Payments in Lieu of Taxes | | | |
| 3340 | State Grants | 11,401 | 9,256 | |
| 3350 | State Shared Revenue | | | |
| 3356 | Class "C" Road Fund Allotment | 1,412,641 | 1,500,000 | 1,500,000 |
| 3358 | Liquor Fund Allotment | 67,433 | 41,754 | 41,754 |
| 3370 | Grants from Local Units - Tooele County | 26,000 | 25,000 | 20,000 |
| 3378 | Grants from Local Units - T-Co Schools | 31,526 | 31,526 | 32,000 |
| | | | | |
| | | | | |
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TOOELE CITY CORPORATION
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------------------|-----------------------|--|
| 3400 | CHARGES FOR SERVICES | | | |
| 3410 | General Government | 17,155 | 22,500 | 20,000 |
| 3411 | Court Costs, Fees & Charges (Clerk) | | | |
| 3412 | Recording of Legal Documents (Recorder) | | | |
| 3413 | Zoning & Subdivision | 473,533 | 686,900 | 647,000 |
| 3415 | Sale of Maps & Publications | 458 | 340 | 500 |
| 3416 | Auditor's Fees | | | |
| 3417 | Surveyor's Fees | | | |
| 3418 | Treasurer's Fees | | | |
| 3420 | Public Safety | | | |
| 3421 | Special Police Services | | | |
| 3423 | Corrective Fees (Jail) | | | |
| 3430 | Streets & Public Improvements | | | |
| 3431 | Street, Sidewalk & Curb Repairs | | | |
| 3433 | Street Lighting Charges | | | |
| 3440 | Sanatation | | | |
| 3441 | Sewer Charges | | | |
| 3442 | Street Sanitation Charges | | | |
| 3443 | Refuse Collection Charges | | | |
| 3444 | Sale of Waste & Sludge | | | |
| 3445 | Weed Removal & Cleaning Charges | | | |
| 3470 | Parks and Public Property | 471,722 | 500,000 | 583,450 |
| 3480 | Cemeteries | 83,425 | 91,000 | 97,500 |
| 3490 | Miscellaneous Services - POUND FEES | 4,852 | 10,500 | 8,500 |
| 3490 | SHOP/ELECTRICIAN ALLOCATION | 162,330 | 187,254 | 275,344 |
| | | | | |
| | | | | |
| 3500 | FINES AND FORFEITURES | | | |
| 3511 | Fines | 99,289 | 104,700 | 120,500 |
| 3520 | Forfeitures | | | |
| | | | | |
| | | | | |
| 3600 | MISCELLANEOUS REVENUE | | | |
| 3610 | Interest Earnings | 152,391 | 142,000 | 175,000 |
| 3620 | Rents & Concessions | 19,207 | 20,000 | 20,000 |
| 3640 | Sale of Fixed Assets - Compensation for Loss | 16,141 | 9,000 | 7,500 |
| 3650 | Sale of Materials & Supplies | 183 | 1,650 | 750 |
| 3670 | Sale of Bonds | | | |
| 3680 | Other Financing - Capital Lease Obligations | | | |
| 3690 | Miscellaneous | 36,768 | 18,850 | 17,000 |
| | | | | |

TOOELE CITY CORPORATION
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|--------------------------------|-----------------------|--|
| 3800 | CONTRIBUTIONS AND TRANSFERS | | | |
| 3810 | Transfer from Water Fund | 400,000 | 400,000 | 400,000 |
| | Transfer from Waste Water Fund | 210,000 | 210,000 | 210,000 |
| | Transfer from Solid Waste Fund | 100,000 | 100,000 | 100,000 |
| | Transfer from Storm Drain Fund | 25,000 | 25,000 | 25,000 |
| | Transfer from Downtown R.D.A. Fund | | | |
| | Transfer from Depot R.D.A. Fund | 710,000 | 710,000 | 710,000 |
| | Transfer from Parks Capital Projects Fund | | | |
| | Transfer from Other Governments | | | |
| | Transfer from Splashback Fund | | | |
| | Transfer from Pool Capital Projects | | | |
| | Miscellaneous Contributions | 4,588 | | |
| | Contribution from Private Sources | | 2,800 | |
| | Beg. Class "C" Road Fund Ba. To be Appropri.. | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 3890 | Beg. General Fund Bal. To be Appropriated | | | 2,482,919 |
| | | | | |
| | | | | |
| | TOTAL REVENUES | 14,143,953 | 14,535,578 | 17,238,219 |
| | | | | |
| | | | | |
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TOOELE CITY CORPORATION
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|-------------------------------------|-----------------------|--|
| 4100 | GENERAL GOVERNMENT | | | |
| 4110 | Legislative | | | |
| 4111 | Commission or Council | 78,686 | 94,451 | 115,881 |
| 4112 | Legislative Committees & Special Bodies | | | |
| 4113 | Ordinances & Proceedings | | | |
| 4120 | Judicial | | | |
| 4121 | City & Precinct Courts | | | |
| 4122 | Juvenile Court | | | |
| 4123 | District & Circuit Courts | | | |
| 4124 | Law Library | | | |
| 4130 | Executive & General Staffs | | | |
| 4131 | Executive | 597,971 | 635,024 | 684,076 |
| 4132 | Communities That Care | | | 30,000 |
| 4133 | Central Purchasing | | | |
| 4134 | Personnel | | | |
| 4135 | Budgeting | | | |
| 4136 | Data Processing | 173,330 | 218,536 | 270,169 |
| 4137 | Microfilming | | | |
| 4140 | Administrative Agencies | | | |
| 4141 | Auditor (Finance Dept) | 410,536 | 433,825 | 528,387 |
| 4142 | Clerk | | | |
| 4143 | Treasurer | | | |
| 4144 | Recorder | | | |
| 4145 | Attorney | 406,527 | 421,518 | 445,794 |
| 4146 | Surveyor | | | |
| 4147 | Assessor | | | |
| 4150 | Non-Departmental | 582,213 | 906,700 | 887,200 |
| 4160 | General Governmental Buildings | 738,919 | 713,336 | 905,291 |
| 4170 | Elections | 26,597 | | 50,000 |
| 4180 | Planning & Zoning | | | |
| 4190 | Education & Community Promotion | | | |
| | | | | |
| 4200 | PUBLIC SAFETY | | | |
| 4210 | Police Department | 2,947,326 | 3,157,758 | 3,496,274 |
| 4220 | Fire Department | 367,866 | 306,976 | 420,247 |
| 4230 | Corrections (Jail) | | | |
| 4240 | Protective Inspection | | | |
| 4250 | Other Protective | | | |
| 4252 | Agricultural Inspection | | | |
| 4253 | Animal Control & Regulation | 206,708 | 207,831 | 222,616 |
| 4254 | Flood Control | 100,838 | | |
| 4255 | Emergency Services (Civil Defense) | | | |
| | | | | |
| | | | | |

TOOELE CITY CORPORATION
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|-------------------------------------|-----------------------|--|
| 4300 | PUBLIC HEALTH | | | |
| 4310 | Health Services | | | |
| 4360 | Infirmaries | | | |
| | | | | |
| | | | | |
| 4400 | HIGHWAYS & PUBLIC IMPROVEMENTS | | | |
| 4410 | Highways | 716,487 | 847,738 | 1,236,128 |
| 4415 | Class "C" Road Program | 1,536,840 | 1,514,458 | 2,187,311 |
| 4420 | Sanitation | | | |
| 4430 | Sewage Collection & Disposal | | | |
| 4440 | Shop & Garage | 216,871 | 273,010 | 304,613 |
| 4450 | Public Works | 231,051 | 296,640 | 355,943 |
| 4460 | Capital Expenditures | | | |
| | | | | |
| | | | | |
| 4500 | PARKS, RECREA& PULIC PROPERTY | | | |
| 4510 | Park & Park Areas | 1,054,105 | 1,043,971 | 1,197,875 |
| 4540 | Park Lighting | | | |
| 4560 | Recreation and Culture | 1,030,509 | 1,260,670 | 1,402,650 |
| 4580 | Libraries | 495,471 | 532,165 | 694,823 |
| 4590 | Cemeteries | 245,406 | 250,563 | 298,806 |
| | | | | |
| | | | | |
| 4600 | COMMUNITIY & ECONOMIC DEVEL. | | | |
| 4610 | Community Planning | | | |
| 4620 | Community Development | 739,147 | 694,275 | 852,995 |
| 4630 | Urban Redevelopment & Housing | | | |
| 4650 | Economic Development & Assistance | | | |
| | | | | |
| 4700 | DEBT SERVICE | | | |
| 4710 | Principal and Interest | | | |
| | | | | |
| 4800 | TRANSFERS AND OTHER USES | | | |
| 4810 | Transfer to Municipal Building Authority | | | |
| 4820 | Transfer to Capital Projects Fund | 396,994 | 405,000 | 405,000 |
| 4830 | Transfer to Fire Department Trust Fund | | | 21,900 |
| | Transfer to Debt Service Fund | 0 | 215,218 | 224,240 |
| | Transfer to Golf Course Project | | | |
| | | | | |
| | | | | |

TOOELE CITY CORPORATION
Governmental Unit

2007-2008
Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|-------------------------------------|-----------------------|--|
| 4830 | Contribution to: | | | |
| 4840 | Contribution to: | | | |
| 4850 | Loan to: | | | |
| 4860 | Loan to: | | | |
| 4870 | Use of Restricted/Reserved Fund Balance | | | |
| 4871 | Class "C" Road Fund | | | |
| | | | | |
| | | | | |
| | | | | |
| 4900 | MISCELLANEOUS | | | |
| 4910 | Judgments & Losses | | | |
| 4970 | FEMA Reimbursement of Flood Costs | | | |
| 4980 | Other Flood Costs | | | |
| | | | | |
| | | | | |
| 4880 | Appropriated Increase to Fund Balance | | | |
| | | | | |
| | TOTAL EXPENDITURES | 13,300,398 | 14,429,663 | 17,238,219 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

TOOELE CITY CORPORATION
Governmental Unit

2007-2008
Fiscal Year

SPECIAL REVENUE FUND (21) PAR TAX FUND

FORM 1

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------------------|-----------------------|--|
| | REVENUES: | | | |
| | SALES TAX | 329,063 | 275,000 | 325,000 |
| | INTEREST INCOME | 6,876 | 20,000 | 35,000 |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: | | | |
| | Usage of beginning fund balance | | | 265,600 |
| | | | | |
| | TOTAL REVENUES & OTHER SOURCES | 335,939 | 295,000 | 625,600 |
| | | | | |
| | EXPENDITURES: | | | |
| | SPECIAL PROJECTS | | 41,050 | 625,600 |
| | | | | |
| | | | | |
| | OTHER USES: | | | |
| | Transfer to: | | | |
| | Budgeted increase in fund balance | 335,939 | 253,950 | 0 |
| | | | | |
| | TOTAL EXPENDITURES & OTHER USES | 335,939 | 295,000 | 625,600 |
| | | | | |

SPECIAL REVENUE FUND (71) FIRE DEPARTMENT TRUST FUND

FORM 1

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------------------|-----------------------|--|
| | REVENUES: | | | |
| | INTEREST INCOME | 17,034 | 13,500 | 16,500 |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: GENERAL FUND | 21,900 | 21,900 | 21,900 |
| | Usage of beginning fund balance | | | |
| | | | | |
| | TOTAL REVENUES & OTHER SOURCES | 38,934 | 35,400 | 38,400 |
| | | | | |
| | EXPENDITURES: | | | |
| | ANNUITY PAYMENTS | 9,200 | 11,520 | 16,200 |
| | PROFESSIONAL & TECHNICAL | 1,000 | 1,000 | 1,000 |
| | | | | |
| | OTHER USES: | | | |
| | Transfer to: | | | |
| | Budgeted increase in fund balance | 28,734 | 22,880 | 21,200 |
| | | | | |
| | TOTAL EXPENDITURES & OTHER USES | 38,934 | 35,400 | 38,400 |
| | | | | |

TOOELE CITY CORPORATION
Governmental Unit

2007-2008
Fiscal Year

CAPITAL PROJECTS FUND / (40) PARKS CAPITAL PROJECTS FUND

FORM 4

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|------------------------------------|--------------------------------|-----------------------|--|
| | REVENUES: | | | |
| | Transfer from General Fund | | | |
| 3610 | Interest | 15,425 | 30,000 | 25,000 |
| | Other Additions | | | |
| 3870 | PARK IMPACT FEES | 501,349 | 365,000 | 531,500 |
| | | | | |
| | TOTAL REVENUE | 516,774 | 395,000 | 556,500 |
| | Beginning Fund Balance | 358,134 | 428,675 | 765,675 |
| | TOTAL AVAILABLE FOR APPROP. | 874,908 | 823,675 | 1,322,175 |
| | | | | |
| | EXPENDITURES: | | | |
| 731 | City Park Improvements | | | 200,000 |
| 732 | Rancho Park Improvements | 13,320 | | |
| 734 | Parkers Park | 1,025 | | |
| 740 | Southeast Land Acquisition | | | 338,400 |
| 741 | Oquirrh Hills | 19,800 | | |
| 742 | Land Purchase - C & G | 941 | | |
| 743 | England Acres Park Improvement | 279,217 | 8,000 | |
| 747 | Main and Vine Memorial Park | 81,930 | | |
| 910 | Transfer - / Debt Service Fund | 50,000 | 50,000 | 50,000 |
| | | | | |
| | TOTAL EXPENDITURES | 446,233 | 58,000 | 588,400 |
| | | | | |
| | Ending Fund Balance | 428,675 | 765,675 | 733,775 |

CAPITAL PROJECTS FUND / (41) CAPITAL PROJECTS FUND

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|------------------------------------|--------------------------------|-----------------------|--|
| | REVENUES: | | | |
| 3816 | Transfer from General Fund | 396,994 | 405,000 | 405,000 |
| 3312 | C.D.B.G. ADA GRANT | 61,433 | | |
| 3313 | Grants from Tooele County | | | 37,830 |
| 3810 | Interest Income | | 10,000 | 5,000 |
| | | | | |
| | TOTAL REVENUE | 458,427 | 415,000 | 447,830 |
| | Beginning Fund Balance | 134 | 381,071 | 577,071 |
| | TOTAL AVAILABLE FOR APPROP. | 458,561 | 796,071 | 1,024,901 |
| | | | | |
| | EXPENDITURES: | | | |
| 730 | City Projects | | 219,000 | 430,000 |
| 736 | Dow James Projects | 69,890 | | 31,830 |
| 737 | Station # 2 Roof | | | 10,000 |
| 738 | Railroad Museum Roof | | | 6,000 |
| 739 | Pioneer Cemetery Fence Project | 7,600 | | |
| | | | | |
| | TOTAL EXPENDITURES | 77,490 | 219,000 | 477,830 |
| | | | | |
| | Ending Fund Balance | 381,071 | 577,071 | 547,071 |

CAPITAL PROJECTS FUND / (45) PUBLIC SAFETY CAPITAL PROJECTS FUND

FORM 4

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|------------------------------------|--------------------------------|-----------------------|--|
| | REVENUES: | | | |
| | Transfer from General Fund | | | |
| | Interest | 31,436 | 52,000 | 55,000 |
| | Sale of Fixed Assets | 424,325 | | |
| | Public Safety Impact Fees | 109,415 | 127,500 | 87,500 |
| | | | | |
| | TOTAL REVENUE | 565,176 | 179,500 | 142,500 |
| | Beginning Fund Balance | 477,684 | 939,200 | 1,118,050 |
| | TOTAL AVAILABLE FOR APPROP. | 1,042,860 | 1,118,700 | 1,260,550 |
| | EXPENDITURES: | | | |
| | | | | |
| | Police Department Facilities | 103,660 | 650 | 785,142 |
| | Fire Department Facilities | 0 | 0 | 475,408 |
| | | | | |
| | TOTAL EXPENDITURES | 103,660 | 650 | 1,260,550 |
| | Ending Fund Balance | 939,200 | 1,118,050 | 0 |

TOOELE CITY CORPORATION
Governmental Unit

2007-2008

Fiscal Year

OTHER FUNDS (Explain nature of fund)

(86) MUNICIPAL BUILDING AUTHORITY FUND

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------------------|-----------------------|--|
| | REVENUES: | | | |
| 3610 | Interest Income | 214,305 | 150,000 | |
| 3620 | Lease Payments | 706,170 | 550,370 | 559,728 |
| 3670 | Bond Proceeds | 7,513,340 | | |
| | | | | |
| | OTHER SOURCES: | | | |
| 3811 | Transfer from: GENERAL FUND | | | |
| 3890 | Usage of beginning fund balance | | | |
| | | | | |
| | TOTAL REVENUES & OTHER SOURCES | 8,433,814 | 700,370 | 559,728 |
| | EXPENDITURES: | | | |
| 4700 | Debt Service | 1,127,522 | 837,311 | 559,728 |
| 4701 | Defease Bonds | | | |
| 481 | Building Maintenance | 14,032 | 640 | |
| | OTHER USES: | | | |
| | Transfer to: | | | |
| | Budgeted increase in fund balance | | | 0 |
| | | | | |
| | TOTAL EXPENDITURES & OTHER USES | 1,141,554 | 837,951 | 559,728 |

TOOELE CITY CORPORATION
Governmental Unit

2007-2008
Fiscal Year

DEBT SERVICE FUND (31)

FORM 2

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------|--------------------------------|-----------------------|--|
| | REVENUES: | | | |
| | | | | |
| | Bond Issue (except Enterprise) | | | |
| 3110 | Property Taxes | | | |
| 3111 | Fee-in-Lieu of Property Taxes | | | |
| 3610 | Interest Income | 309 | 2,500 | |
| 3870 | Transfer from General Fund | 111,115 | 100,514 | 99,937 |
| 3871 | Transfer from Parks Capital Fund | 50,000 | 50,000 | 50,000 |
| 3872 | Transfer from General Fund | 30,861 | 114,704 | 124,303 |
| 3873 | Transfer from Downtown RDA | | 25,000 | 28,000 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | TOTAL REVENUE | 192,286 | 292,718 | 302,240 |
| | Beginning Fund Balance | 0 | (5,521) | 0 |
| | TOTAL AVAILABLE FOR APPROPR. | 192,286 | 287,197 | 302,240 |
| | EXPENDITURES: | | | |
| | | | | |
| | Debt Service | | | |
| | Retirement of Bonds | 62,486 | 153,775 | 156,775 |
| | Interest on Bonds | 134,770 | 148,882 | 143,315 |
| | Agent's Fees | 550 | 2,150 | 2,150 |
| | Other | | | |
| | | | | |
| | | | | |
| | TOTAL EXPENDITURES | 197,807 | 304,807 | 302,240 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | Ending Fund Balance | (5,521) | (17,610) | 0 |

TOOELE CITY CORPORATION
Governmental Unit

2007-2008
Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: WATER FUND

FORM 3

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 3,609,629 | 3,579,121 | 3,360,800 |
| | Interest Earned | 253,008 | 223,212 | 225,229 |
| | Other: Rental Income | 30,000 | 30,000 | 10,000 |
| | TOTAL OPERATING REVENUE | 3,892,637 | 3,832,333 | 3,596,029 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | 408,451 | 393,338 | 440,506 |
| | Contractual Services | 544,756 | 498,495 | 737,672 |
| | Materials and Supplies | 465,866 | 419,712 | 600,800 |
| | Depreciation | 1,007,191 | 960,000 | 975,000 |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 2,426,265 | 2,271,545 | 2,753,978 |
| | OPERATING INCOME (LOSS) | 1,466,373 | 1,560,787 | 842,051 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | 115,310 | 114,119 | 75,000 |
| | Interest Expense | (403,740) | (403,740) | (346,409) |
| | Operating transfers from: | | | |
| | Contributions from Impact Fees | 1,116,950 | 1,116,950 | 1,080,000 |
| | Sale of Water Rights | 425,744 | 425,744 | 0 |
| | Operating transfers to: Water Fund | (400,000) | (400,000) | (400,000) |
| | Operating transfers to: Sewer Fund | (150,000) | (150,000) | (150,000) |
| | Contributions From: E.D.A. Grant | | | |
| | NET INCOME (LOSS) | 2,170,636 | 2,263,860 | 1,100,642 |

NOTE: The following section of the Enterprise Fund Budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

| | | | |
|--|------------------|------------------|--------------------|
| CASH OPERATING NEEDS: | | | |
| Net Income (Loss) | 2,170,636 | 2,263,860 | 1,100,642 |
| Plus: Depreciation | 1,007,191 | 960,000 | 975,000 |
| Less: Major Improvements & Capital Outlay | (308,598) | (308,599) | (6,165,000) |
| Bond Principal Payments | 215,000 | 215,000 | (240,000) |
| TOTAL CASH PROVIDED (REQUIRED) | 3,084,229 | 3,130,261 | (4,329,358) |
| SOURCE OF CASH REQUIRED: | | | |
| Cash Balance at Beginning of Year | 4,032,344 | 4,032,344 | 6,999,045 |
| Invest. & Other Curr. Assets to be Converted | 0 | 161 | |
| Issuance of Bonds and Other Debt | | | |
| Loans from Other Funds | | | |
| TOTAL CASH REQUIRED | 4,032,344 | 4,032,505 | 6,999,045 |

TOOELE CITY CORPORATION
Governmental Unit

2007-2008

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: WASTE WATER FUND

FORM 3

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 2,606,264 | 2,576,620 | 2,773,000 |
| | Interest Earned | 62,787 | 56,476 | 48,388 |
| | Other: Sale of Fixed Assets | 0 | | |
| | TOTAL OPERATING REVENUE | 2,669,051 | 2,633,096 | 2,821,388 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | 346,216 | 346,216 | 429,749 |
| | Contractual Services | 174,637 | 174,637 | 287,672 |
| | Materials and Supplies | 561,399 | 561,417 | 797,000 |
| | Depreciation | 965,755 | 898,980 | 1,000,000 |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 2,048,006 | 1,981,249 | 2,514,421 |
| | OPERATING INCOME (LOSS) | 621,045 | 651,846 | 306,967 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | 1,700 | 2,550 | 5,000 |
| | Interest Expense | (417,211) | (416,673) | (356,515) |
| | Operating transfers from: Water Fund | | 150,000 | 150,000 |
| | Contributions from Impact Fees | 561,323 | 561,323 | 340,875 |
| | Operating transfers : General Fund | (210,000) | (210,000) | (210,000) |
| | Contributions to: Federal Grant | | 40,307 | |
| | NET INCOME (LOSS) | 556,856 | 779,353 | 236,327 |

NOTE: The following section of the Enterprise Fund Budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

| | | | |
|--|------------------|------------------|--------------------|
| CASH OPERATING NEEDS: | | | |
| Net income (Loss) | 556,856 | 779,353 | 236,327 |
| Plus: Depreciation | 965,755 | 898,980 | 1,000,000 |
| Less: Major Improvements & Capital Outlay | (204,744) | (39,499) | (3,031,000) |
| Bond Principal Payments | (539,000) | (523,000) | (577,000) |
| TOTAL CASH PROVIDED (REQUIRED) | 778,868 | 1,115,834 | (2,371,673) |
| SOURCE OF CASH REQUIRED: | | | |
| Cash Balance at Beginning of Year | 697,084 | (724,506) | 1,666 |
| Invest. & Other Curr. Assets to be Converted | | | |
| Loans from other governments | | | 2,300,000 |
| Loans from Other Funds | 0 | 1,255,005 | 0 |
| TOTAL CASH REQUIRED | 1,475,952 | 1,646,332 | (70,007) |

TOOELE CITY CORPORATION
Governmental Unit

2007-2008

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: SOLID WASTE FUND

FORM 3

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 1,249,552 | 1,240,213 | 1,300,000 |
| | Interest Earned | 25,134 | 22,474 | 24,000 |
| | Other: Rental Income | | | |
| | TOTAL OPERATING REVENUE | 1,274,686 | 1,262,687 | 1,324,000 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | 0 | 63 | 2,000 |
| | Contractual Services | 969,035 | 915,331 | 1,010,000 |
| | Materials and Supplies | 61,141 | 59,533 | 212,000 |
| | Depreciation | | | |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 1,030,176 | 974,927 | 1,224,000 |
| | OPERATING INCOME (LOSS) | 244,510 | 287,759 | 100,000 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | | | |
| | Interest Expense | | | |
| | Operating transfers from: | | | |
| | Contributions from Impact Fees | | | |
| | Operating transfers : General Fund | (100,000) | (100,000) | (100,000) |
| | Contributions to: | | | |
| | NET INCOME (LOSS) | 144,510 | 187,759 | 0 |

NOTE: The following section of the Enterprise Fund Budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

| | | | |
|--|----------------|----------------|----------------|
| CASH OPERATING NEEDS: | | | |
| Net Income (Loss) | 144,510 | 187,759 | 0 |
| Plus: Depreciation | | | |
| Less: Major Improvements & Capital Outlay | | | |
| Bond Principal Payments | | | |
| TOTAL CASH PROVIDED (REQUIRED) | 144,510 | 187,759 | 0 |
| SOURCE OF CASH REQUIRED: | | | |
| Cash Balance at Beginning of Year | 758,195 | 567,332 | 718,726 |
| Invest. & Other Curr. Assets to be Converted | | | |
| Issuance of Bonds and Other Debt | | | |
| Loans from Other Funds | | | |
| TOTAL CASH REQUIRED | 758,195 | 567,332 | 718,726 |

TOOELE CITY CORPORATION
Governmental Unit

2007-2008
Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: STORM DRAIN FUND

FORM 3

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|--------------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 396,126 | 393,165 | 400,000 |
| | Interest Earned | 12,518 | 10,943 | 32,500 |
| | Other: Rental Income | 1,200 | 1,200 | |
| | TOTAL OPERATING REVENUE | 409,844 | 405,308 | 432,500 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | 0 | 0 | 0 |
| | Contractual Services | 0 | 0 | 0 |
| | Materials and Supplies | 96,036 | 66,185 | 525,750 |
| | Depreciation | | | |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 96,036 | 66,185 | 525,750 |
| | OPERATING INCOME (LOSS) | 313,808 | 339,123 | (93,250) |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | | | |
| | Interest Expense | | | |
| | Operating transfers from: | | | |
| | Contributions from Impact Fees | | | |
| | Operating transfers To General Fund | (25,000) | (25,000) | (25,000) |
| | Contributions to: | | | |
| | NET INCOME (LOSS) | 288,808 | 314,123 | (118,250) |

NOTE: The following section of the Enterprise Fund Budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

| | | | | |
|--|--|----------------|----------------|------------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 288,808 | 314,123 | (118,250) |
| | Plus: Depreciation | | | |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | 288,808 | 314,123 | (118,250) |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | 0 | 250,000 | 438,957 |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | 288,808 | 250,000 | 438,957 |